

ST. ANNE'S PARISH FINANCIAL REPORT FOR 2021

BALANCE SHEET – AS AT DECEMBER 31, 2021

			2021	2020
<u>ASSETS</u>				
Cash and bank			\$ 71,056	\$ 67,270
Accounts receivable			\$ 6,576	\$ 6,089
Investments			\$ 422,684	\$ 412,779
			\$ 500,316	\$ 486,138
<u>CAPITAL ASSETS</u>				
	<u>Original Cost</u>	<u>Accumulated Amortization</u>	Net Book Value	Net Book Value
Buildings	3,243,668	584,734	\$ 2,658,934	\$ 2,670,807
Furniture and equipment	181,049	2,947	\$ 178,102	\$ 178,119
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	3,424,717	587,681	\$ 2,837,037	\$ 2,848,927
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TOTAL ASSETS.....			\$ 3,337,353	\$ 3,335,064
<u>LIABILITIES</u>				
Accountants payable and accrued liabilities			\$ 1,466	\$ 206
<u>EQUITY</u>				
Diocese Investment			\$ 2,844,857	\$ 2,844,857
<u>ACCUMULATED OPERATING EQUITY</u>				
Accumulated excess of income over expenses – beginning of year			\$ 490,002	\$ 468,447
Excess of revenue over expenses during year			\$ 1,028	\$ 21,554
Accumulated excess of income over expenses – end of year			\$ 491,031	\$ 490,002
Total Equity			\$ 3,335,888	\$ 3,334,858
TOTAL LIABILITIES AND EQUITY			\$ 3,337,353	\$ 3,335,064

		2021	%	2020	%
1. REVENUE					
	Offertory Collections	279,267	88.6	321,673	96.5
	Donations Received	25,600	8.1	2,003	0.6
	Hall Rental	400	0.1	450	0.1
		305,267	96.8	324,126	97.2
2. SPECIAL COLLECTIONS					
	For Various Charities	34,256	10.9	30,132	9.0
	Disbursements to Charity	(30,773)	(9.8)	(26,155)	(7.8)
		3,483	1.1	3,976	1.2
3. STIPEND					
	Stipend Revenue	12,966	4.1	12,095	3.6
	Stipends to Diocese	(6,510)	(2.1)	(6,775)	(2.0)
		6,456	2.0	5,320	1.6
	<i>NET REVENUE 1 + 2 + 3</i>	315,206	100.0	333,422	100.0
4. OTHER PAYMENTS					
	Cathedraticum to Diocese	53,068	16.8	65,865	19.8
	Wages to Priests	59,801	19.0	58,890	17.7
	Wages to Employees	86,056	27.3	87,126	26.1
	Taxes, CPP, EI and other	15,181	4.8	15,030	4.5
		214,106	67.9	226,911	68.1
5. OCCUPANCY COSTS					
	Maintenance & Repairs	9,733	3.1	15,882	4.8
	Insurance	7,036	2.2	6,783	2.0
	Fibe TV & Internet	1,072	0.3	989	0.3
	Heat/Gas	5,852	1.9	5,702	1.7
	Electricity & Water	2,801	4.1	12,330	3.7
	Property Tax	1,273	0.4	1,232	0.4
	Capital Improvements	33,039	10.5	5,821	1.7
		70,807	22.5	48,738	14.6
6. ADMINISTRATIVE EXPENSES					
	Choir Cost	10,080	3.2	10,590	3.2
	Office Supplies	2,974	0.9	3,071	0.9
	Dues & Membership	1,855	0.6	4,031	1.2
	Donations & Gifts	1,344	0.4	125	0.0
	Bank Fees & Interest	2,119	0.7	1,769	0.5
	Telephones	2,410	0.8	2,529	0.8
	Church & Rectory Supply	13,043	4.1	14,374	4.3
		33,825	10.7	36,490	10.9
6. INTEREST & OTHER INCOME		(16,449)	(5.2)	(11,431)	(3.4)
7. AMORITIZATION.....		11,890	3.8	11,160	3.3
8. EXCESS OF REVENUE		1,028	0.3	21,554	6.5

