

# ST. ANNE'S PARISH

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## BALANCE SHEET AS AT

			<u>Dec 31</u> <u>2023</u>	<u>Dec 31</u> <u>2022</u>	<u>Dec 31</u> <u>2021</u>
<b>ASSETS</b>			\$	\$	\$
Cash and bank			176,429	102,399	71,056
Accounts receivable			6,488	4,683	6,576
Due from Diocese			21,226	23,119	
Investments with Diocese			452,516	439,951	422,684
			<u>656,658</u>	<u>570,152</u>	<u>500,316</u>
<b>CAPITAL ASSETS</b>					
	Original Cost	Accumulated Amortization	Net Book Value	Net Book Value	Net Book Value
	\$	\$			
Buildings	3,243,668	606,860	2,636,808	2,647,588	2,658,934
Furniture and equipment	181,049	2,976	178,074	178,087	178,102
	<u>3,424,717</u>	<u>609,836</u>	<u>2,814,883</u>	<u>2,825,675</u>	<u>2,837,037</u>
<b>TOTAL ASSETS</b>			<u>3,471,541</u>	<u>3,395,827</u>	<u>3,337,353</u>
<b>LIABILITIES</b>					
Accountants payable and accrued liabilities			6,147	14,523	1,466
<b>EQUITY</b>					
<u>Diocese Investment</u>			<u>2,844,857</u>	<u>2,844,857</u>	<u>2,844,857</u>
<u>Accumulated Operating Equity</u>					
Accumulated excess of income over expenses - beginning of year			536,449	491,031	490,002
Excess of revenue over expenses over revenue during year			84,089	45,416	1,028
Accumulated excess of income over expenses - end of year			620,538	536,449	491,031
<u>Total Equity</u>			<u>3,465,395</u>	<u>3,381,305</u>	<u>3,335,888</u>
<b>TOTAL LIABILITIES AND EQUITY</b>			<u>3,471,541</u>	<u>3,395,827</u>	<u>3,337,353</u>

**PARISH INCOME STATEMENT FROM JAN 1, 2023 TO DEC 31, 2023**

<u>Revenue</u>	<u>Dec 2023</u>		<u>Dec 2022</u>	
	<u>\$</u>	<u>%</u>	<u>\$</u>	<u>%</u>
Offeritory collections	355,909	93.1	305,689	98.7
Capital Donations received	22,098	5.8	0	0.0
Hall rental	4,268	1.1	3,897	1.3
	<u>382,275</u>	<u>100.0</u>	<u>309,586</u>	<u>100.0</u>
<u>Special Collections</u>				
Special collections	35,687	9.3	45,957	14.8
Disbursements special collections	-35,532	(9.3)	-38,381	(12.4)
	<u>155</u>	<u>0.0</u>	<u>7,576</u>	<u>2.4</u>
<u>Stipend</u>				
Stipend Revenue	25,304	6.6	13,990	4.5
Stipends to Diocese	-10,201	(2.7)	-8,005	(2.6)
	<u>15,103</u>	<u>4.0</u>	<u>5,985</u>	<u>1.9</u>
<u>Net Revenue</u>	<u>397,533</u>	<u>96.0</u>	<u>323,147</u>	<u>95.6</u>
<u>Other payments</u>				
To Diocese (Cathedraticum)	56,614	14.8	48,767	15.8
<u>Wages and Benefits</u>				
Wages priests	43,025	11.3	61,074	19.7
Wages Lay Employees	74,213	19.4	83,043	26.8
Benefits for Employees	16,236	4.2	14,017	4.5
	<u>133,473</u>	<u>34.9</u>	<u>158,135</u>	<u>51.1</u>
<u>Occupancy costs</u>				
Maintenance & Repairs	15,597	4.1	14,778	4.8
Insurance	8,603	2.3	7,434	2.4
Satellite and internet	978	0.3	786	0.3
Heat/Gas	7,783	2.0	6,332	2.0
Electricity & Water	10,951	2.9	12,765	4.1
Property Tax	1,352	0.4	1,311	0.4
	<u>45,263</u>	<u>11.8</u>	<u>43,405</u>	<u>14.0</u>
Capital improvements	52,120	13.6	36,027	11.6
<u>Total occupancy</u>	<u>97,383</u>	<u>25.5</u>	<u>79,432</u>	<u>25.7</u>
<u>Administrative expenses</u>				
Choir cost	11,760	3.1	11,460	3.7
Office supplies	3,056	0.8	2,874	0.9
Dues and membership	1,881	0.5	1,052	0.3
Donations and gifts	650	0.2	285	0.1
Bank charges and interest	1,802	0.5	2,137	0.7
Telephone	1,195	0.3	1,497	0.5
Travel and conference	1,738	0.5	2,897	0.9
Supplies	9,316	2.4	13,544	4.4
<u>Total administrative expenses</u>	<u>31,397</u>	<u>8.2</u>	<u>35,746</u>	<u>11.5</u>
<u>Other revenue</u>				
Interest income	-10,672	(2.8)	-41,129	(13.3)
Other income	-5,544	(1.5)	-14,583	(4.7)
	<u>-16,215</u>	<u>(4.2)</u>	<u>-55,712</u>	<u>(18.0)</u>
Amortization	10,792	2.8	11,362	3.7
<u>Excess (deficiency) of revenue over expenses: (expenses) over revenue</u>	<u>84,089</u>	<u>22.0</u>	<u>45,416</u>	<u>14.7</u>